

# NUSSBAUM HOUSING PARTNERSHIP REVOLVING FUND

## PROGRAMS

	2009-10 Actual	2010-11 Budget	2011-12 Adopted	2012-13 Projected
<b>Administration</b>				
Administration provides executive leadership, planning and administrative support for all functions and programs of the Housing and Community Development Department. This program includes the administration of the Special Tax Districts/Historic Preservation program.				
<i>Appropriation</i>	1,529,120	1,702,022	1,854,477	1,904,721
<i>Full Time Equivalent Positions</i>	16.420	15.420	15.233	15.233

## Affordable Housing

The budget allocates \$45,000 to the agency Housing Greensboro to support the emergency home repair program.

<i>Appropriation</i>	802,704	764,906	309,080	274,285
<i>Full Time Equivalent Positions</i>	0	0	0	0

## Asset Management

The budget allocates \$54,509 to support maintenance of the city-owned Camel, Autumn, and Coad multi-family housing complexes, the Phillips-Lombardy area, and miscellaneous properties.

## Homelessness Prevention

The budget allocates \$425,830 in local Housing Partnership funding for emergency financial assistance, to assist with shelter operation costs, and to offset the cost of administering the Greensboro Housing Coalition and providing housing information and referral services through the Coalition's Housing Hotline.

## Departmental Goals & Objectives

- Maintain compliance with eligibility requirements for all federal and state funding sources.
- Continue to leverage grant funds from all sources to maximize the impact of City economic and community development activities.
- Require consistent financial tracking and reporting systems amongst partner agencies and contractors.
- Promote greater cooperation and collaboration among homeless service providers.

## PERFORMANCE MEASURES

	2009-10 Actual	2010-11 Budget	2011-12 Adopted	2012-13 Projected
<b><u>Workload Measures</u></b>				
• Number of housing units developed or rehabilitated that are affordable to households at or below 80% of area median income.	N/A	N/A	80	60
<b><u>Efficiency Measures</u></b>				
• Percentage of required planning & reporting documents submitted on time to appropriate agencies.	100%	100%	100%	100%
<b><u>Effectiveness Measures</u></b>				
• Dollar value of investment leveraged as a result of development & redevelopment activities.	N/A	N/A	2.0M	2.0M
• Number of Greensboro residents who are homeless, as determined through the annual Point-In-Time Count.	N/A	N/A	1,200	1,100

**BUDGET SUMMARY**

	2009-10 Actual	2010-11 Budget	2011-12 Adopted	2012-13 Projected
<b>Expenditures:</b>				
Personnel Costs	1,119,662	1,242,601	<b>1,261,119</b>	1,302,261
Maintenance & Operations	1,212,162	1,224,327	<b>902,438</b>	876,745
Capital Outlay	0	0	<b>0</b>	0
Total	2,331,824	2,466,928	<b>2,163,557</b>	2,179,006
Total FTE Positions	16.420	15.420	<b>15.233</b>	15.233
<b>Revenues:</b>				
User Charges	142,411	100,000	<b>1,100</b>	112,000
Appropriated Fund Balance	1,110,218	553,209	<b>308,657</b>	118,339
Property Taxes	0	0	<b>1,666,000</b>	1,683,500
General Fund Transfer	1,782,771	1,813,719	<b>148,800</b>	152,667
All Other	55,774	0	<b>39,000</b>	112,500
Subtotal	3,091,174	2,466,928	<b>2,163,557</b>	2,179,006
Total	3,091,174	2,466,928	<b>2,163,557</b>	2,179,006

**BUDGET HIGHLIGHTS**

- The Nussbaum Housing Partnership Fund budget is decreasing by over \$300,000 or 12.3% in FY 11-12.
- Portions of two positions (Community Sustainability Manager, Paralegal) and approximately \$16,000 in M&O will be charged to other funds in FY 11-12. These savings will allow for a transfer to the General Fund in the amount of \$129,431.
- The General Fund transfer to the Nussbaum Housing Partnership Fund is decreasing by \$1.7 million. In previous years, the Nussbaum Fund received 0.7 cents on the tax rate plus additional funds for Historic Preservation activities by means of a transfer from the General Fund. In FY 11-12, the revenue generated from the 0.7 cents (\$1,666,000) is budgeted directly in the Nussbaum Fund as opposed to being transferred.
- The General Fund will continue to transfer \$148,800 for the Historic Preservation activities referenced above.